

PFRDA'S COMMITMENTS TO NPS SUBSCRIBERS

VISION

- Be a model regulator for promotion and development of an organized retirement solution
- Serve the old age income needs of people on a sustainable basis.

MISSION

- Establish and promote pension system to serve the old age income needs of all citizens through guided development and prudent regulation.
- Focus on institution-building, capacity development and enabling framework for innovations in products, schemes and programmes across all stakeholders and market participants, in the best interest of the subscribers and the pension system.

RETIREMENT SOLUTION PROVIDER OF CHOICE

- Providing a sustainable voluntary contributory pension Scheme.
- Investment guidelines to build long-term wealth in a cost effective manner.
- Unique and differentiated experience at entry, accumulation, and to overcome extra ordinary situations faced by Subscribers.
- Scalable technology architecture for multi stake holders' interface.
- Choice of Pension Funds and asset allocation.
- Portability across geography and employment.
- Digital capabilities for convenience.
- Vast distribution network across the Country as Service Providers.

OUR FUNCTIONS

- Undertaking steps for educating subscribers and the general public on issues relating to pension, retirement savings and related issues and training of intermediaries.
- Providing pension schemes not regulated by any other enactment;
- Protecting the interests of subscribers of NPS and such other schemes as approved by the authority from time to time.
- Approving the schemes, and laying down norms of investment guidelines under such schemes;
- Registering and regulating intermediaries- NPS Trust, Points of Presence, Central Record keeping Agency, Trustee Bank, Pension Funds, Custodian for time bound service to subscribers.
- Ensuring that the intermediation and other operational costs are economical and reasonable;
- Making existing grievance redressal process robust & time bound.
- Adjudication of disputes between intermediaries and between intermediaries and subscribers.