

PENSION FUND REGULATORY AND DEVELOPMENT AUTHORITY
PRESS RELEASE

**PFRDA's Annual Felicitation Program for Atal Pension Yojana (APY) held
at The Ashok Hotel, New Delhi on 21st June 2024**

Honourable Dr. Vivek Joshi, Secretary, Department of Financial Services (DFS), chaired the Annual APY Felicitation Program organised by PFRDA on 21st June 2024 at The Ashok Hotel, Chanakyapuri, New Delhi. The program had the presence of Dr. Deepak Mohanty, Chairman, PFRDA, Ms. Mamta Shankar, Whole Time Member (Economics), PFRDA, Chairman- SBI, MD & CEOs of Public Sector and Private Sector Banks, Chairmen of Regional Rural Banks, Convenors of SLBCs and UTLBCs and other senior officers from banking sector.

In the program, 49 APY SPs, 9 SLBCs and country wide top 5 branches and LDMs were awarded for their outstanding performance in achieving annual target under enrolment and other various campaigns organized by PFRDA/DFS during the FY 2023-24.

Secretary DFS, while delivering the keynote address congratulated the winners and urged all the participants to contribute diligently towards making India a pensioned society. He acknowledged PFRDA's efforts towards releasing a booklet consisting of a one-pager APY flyer/ handout in Hindi, English, and all other 21 languages that are included in the Eighth Schedule of the Indian Constitution. This is a welcome step towards enhancing awareness and the wider outreach of the Scheme in a simple and easy-to-understand language. He also acknowledged the efforts made by various Banks to ensure that this scheme reaches out to all parts of the country and encouraged them to motivate people to save regularly for their old age.

Chairman PFRDA in his special address recognised the support received from the Banking fraternity for APY. He apprised the audience about the initiatives taken by PFRDA in order to increase awareness and coverage of the Atal Pension Yojana such as conducting APY Outreach Programs at the Pan India level, using print/ digital/ radio, and social media for publicity, engagement with various central ministries/departments to disseminate information on APY to their beneficiaries and encourage them to join the scheme. He also acknowledged the efforts of PSBs and RRBs for enrolling "highest" number of subscribers in FY 2023-24.

APY has been implemented comprehensively across the country covering all States and Union Territories. The total gross enrolments under Atal Pension Yojana have crossed 6.62 crore as of 20th June 2024, of which more than 1.22 crore new subscribers were enrolled in F.Y. 2023-24 (*the highest ever in a financial year since inception*). The scheme achieved an increase of 24% in gross enrolments during FY 23-24. APY is rapidly gaining popularity amongst female population and younger generation of the country. In the FY 2023-24, out of the total enrolments, 52% were women. In the gross enrolment since inception, 70% subscribers are in the age bracket of 18 to 30 years.

Annexure

APY Data as on 31st March 2024

A. The Banks category wise details of the Number of Enrolments under APY (in lakh)

Category of Banks	As on (March 31, 2022)	As on (March 31, 2023)	As on (March 31, 2024)
Public Sector Banks	278.49	365.09	453.32
Regional Rural Banks	75.28	99.55	127.41
Private Banks	29.21	34.35	39.80
Payment Bank	12.88	15.04	15.38
DOP	3.62	3.84	3.97
Small Finance Bank	0.86	1.65	2.41
Co-op Banks	0.93	1.07	1.23
Total	401.27	520.58	643.52

B. APY SPs category-wise enrolment share

Gross Enrolment since inception			
Sr. No	APY SPs Category	Mar 31, 2024 (Enrolment) (in lakh)	% share
1	Public Sector Banks	453.32	70.44%
2	Regional Rural Banks	127.41	19.80%
3	Private Banks	39.80	6.18%
4	Payment Bank	15.38	0.37%
5	DOP	3.97	0.13%
6	Small Finance Bank	2.41	0.62%
7	Co-op Banks	1.23	2.39%
Grand Total		643.52	100.00%

C. State wise details of the number of enrolments under APY

**Based on subscriber's postal address/ pin code*

Sr. No	State Name	Number of enrolments under APY (in lakh)
1	Uttar Pradesh	103.33
2	Bihar	62.26
3	Maharashtra	51.26
4	West Bengal	49.20
5	Tamil Nadu	43.70
6	Madhya Pradesh	38.07
7	Rajasthan	34.88
8	Andhra Pradesh	33.84
9	Karnataka	32.89
10	Gujarat	23.57
11	Odisha	23.53
12	Jharkhand	19.42
13	Other States	127.57
TOTAL ENROLMENTS		643.52

APY enrolment growth has been observed across the country. Among the State-wise distribution, abovementioned **12** States account for more than **80%** of total APY enrolments.

D. Gender wise details of APY subscribers

Gender wise			
Sr. No.	Gender	PRAN Count	Percentage
1	Female	2,99,76,357	46.58%
2	Male	3,43,57,344	53.39%
3	Transgender	18,453	0.03%
	Total	6,43,52,154	

E. Age wise details of APY subscribers

Age Wise			
Sr. No.	Age Range	PRAN Count	Percentage
1	Between 18 to 20 Years	1,12,12,250	17.42%
2	Between 21 to 25 Years	1,78,80,857	27.79%
3	Between 26 to 30 Years	1,57,51,482	24.48%
4	Between 31 to 35 Years	1,23,63,485	19.21%
5	Above 35 Years	71,44,080	11.10%
	Total	6,43,52,154	