



पेंशन निधि विनियामक और
विकास प्राधिकरण

बी-14/ए, छत्रपति शिवाजी भवन,
कुतुब इस्टिट्यूशनल एरिया,
कटवारिया सराय, नई दिल्ली-110016
दूरभाष : 011-26517503
फैक्स : 011-26517507
वेबसाइट : www.pfrda.org.in

**PENSION FUND REGULATORY
AND DEVELOPMENT AUTHORITY**
B-14/A, Chhatrapati Shivaji Bhawan
Qutab Institutional Area,
Katwaria Sarai, New Delhi-110016
Phone : 011-26517503
Fax : 011-26517507
Website : www.pfrda.org.in

CIRCULAR

PFRDA/ 2016/14 / CORP/ 02

28 June 2016

To,

All Stakeholders in the National Pension System

Subject: Retirement Adviser Certification Examination: Accreditation of National Institute of Securities Markets (NISM)

The Pension Fund Regulatory and Development Authority have notified the Pension Fund Regulatory and Development Authority (Retirement Adviser) Regulations, 2016 on 17th June 2016.

In exercise of powers under sub-clause(c) of sub-regulation (2) of Section 14 read with sub-regulation (b) of regulation 7 of the Pension Fund Regulatory and Development Authority (Retirement Adviser) Regulations, 2016, the Authority hereby appoints **National Institute of Securities Markets (NISM)** as the accredited institute under the said regulations.

With effect from the date of issuance of this circular, and subject to the specific exemptions granted under the aforesaid regulations, any individuals, proprietors, partners, trustees, members and representatives of the entity, acting or desirous of acting as retirement adviser under the Pension Fund Regulatory and Development Authority (Retirement Adviser) Regulations, 2016 ("the Regulations"), shall obtain certification from the **National Institute of Securities Markets (NISM)** by passing the "**NISM-Series-XVII: Retirement Adviser Certification Examination**" to become eligible for grant of certificate of registration as a retirement adviser, besides fulfilling other terms and conditions mentioned in the regulations.

The accreditation granted to NISM shall remain valid until revoked by the Authority.

Yours faithfully,

(Akhilesh Kumar)
Deputy General Manager