



पेंशन निधि विनियामक और विकास प्राधिकरण
PENSION FUND REGULATORY AND DEVELOPMENT AUTHORITY

PRESS RELEASE

PFRDA conducts Atal Pension Yojana Felicitation Programme in Chennai

Chennai, 25th April 2025 – The Pension Fund Regulatory and Development Authority (PFRDA) organised a felicitation-cum-strategy review programme for the Atal Pension Yojana (APY) on 25th April 2025 at Hotel ITC Grand Chola, Chennai. The event honoured top-performing banks and SLBCs/UTLBCs from the South Zone for their exceptional contribution to APY's growth and outlined strategic priorities to further expand its reach in FY 2025–26.

Chairing the session, Dr. Deepak Mohanty, Chairperson, PFRDA, emphasised the South Zone's leadership in APY expansion, lauded banks' contributions, and urged collective efforts to build a pensioned and financially secure India. He was joined by Shri Venkateswarlu Peri, Executive Director, and Shri Pravesh Kumar, Chief General Manager, PFRDA, along with senior representatives from participating banks and SLBCs/UTLBCs.

In FY 2024–25, new enrolments crossed 1.17 crore, recording an 18% growth, pushing total coverage to 7.61 crore. Of these new enrolments, a record 55% were women, reflecting increasing financial awareness and gender balance. APY has seen strong momentum with more than 1 crore new subscribers in each of the past three financial years. Southern zone's banks played a pivotal role, with Public Sector and Regional Rural Banks driving grassroots enrolments.

From South Zone, Indian Bank achieved 118% of its target, while all 10 RRBs in the South Zone surpassed their targets — led by Andhra Pragathi Grameena Bank at 190%. Andhra Pragathi Grameena Bank led among the RRBs, achieving 190% of its annual target, followed by Karnataka Vikas Grameena Bank - 148%, Karnataka Gramin Bank - 148%, Andhra Pradesh Grameena Vikas Bank - 135%, Chaitanya Godavari Grameena Bank - 130%, Tamil Nadu Grama Bank - 124%, Kerala Gramin Bank – 121%, Telangana Grameena Bank - 110%, Saptagiri Grameena Bank - 107%, and Puduvai Bharathiar Grama Bank - 106%. Tamilnad Mercantile Bank, among private sector banks, achieved 200% of its target, followed by Karnataka Bank - 101%, South Indian Bank – 101% and Federal Bank – 100%. Among Cooperative Banks, Andhra Pradesh State Co-operative Bank achieved 207% while South Canara DCCB achieved 142% of their target.

With APY emerging as a trusted retirement solution for millions, PFRDA reaffirmed its commitment to working closely with banks and post offices to ensure every eligible citizen is covered under the scheme, securing a dignified future for all.
